

## **NOTICE OF PROPOSED TAX INCREASE SMITHFIELD CITY**

The SMITHFIELD CITY is proposing to increase its property tax revenue.

- The SMITHFIELD CITY tax on a \$501,000 residence would increase from \$346.64 to \$372.54, which is \$25.90 per year.

- The SMITHFIELD CITY tax on a \$501,000 business would increase from \$630.26 to \$677.35, which is \$47.09 per year.

- If the proposed budget is approved, SMITHFIELD CITY would increase its property tax budgeted revenue by 7.55% above last year's property tax budgeted revenue excluding eligible new growth.

All concerned citizens are invited to a public hearing on the tax increase.

### **PUBLIC HEARING**

Date/Time: 8/28/2024 6:30 PM

Location: Smithfield City Office  
96 South Main  
Smithfield

To obtain more information regarding the tax increase, citizens may contact SMITHFIELD CITY at 435-563-6226.